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FISCAL IMPACT REPORT

SPONSOR: SFC DATE TYPED: 03/18/03 HB _____

SHORT TITLE: Tuition Scholarships SB 377/SFCS

ANALYST: Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			\$170.0	Recurring	Lottery Tuition

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB 27, SB 77, SB 217, SB 373

Relates to HB 32, HB 81/a, HB 125, HB 171/a, HB 807, HB 885

SOURCES OF INFORMATION

LFC Files
Commission on Higher Education

SUMMARY

Synopsis of Bill

The Senate Finance Committee substitute for Senate Bill 377 makes technical changes regarding the use of institutional funds among the community colleges and universities by eliminating the requirement for two-year schools to use certain other scholarship funds before granting lottery tuition scholarships.

FISCAL IMPLICATIONS

The recurring, incremental fiscal impact to the lottery scholarship fund is estimated to be \$170.0.

OTHER SUBSTANTIVE ISSUES

According to a recent budget analysis of the Lottery Success Scholarship Program, fund balances are expected to increase through FY08, and the fund will support current eligibility guidelines and demographic projections through 2013. However, recurring expenditure growth is projected by CHE to exceed recurring revenue growth in FY09. The CHE does not support changes to the Lottery Success Scholarship program.

AW/yr/lb/njw